

## 2024 HITWR Approved Operating Budget

### Estimated Common Expenses:

|                                                              |                  |
|--------------------------------------------------------------|------------------|
| Insurance/Director's=\$1403.00 & general liability=\$650.00) | \$2053.00        |
| Accounting/Legal Fees                                        | \$1500.00        |
| Miscellaneous (including website)                            | \$ 600.00        |
| Emergency Services                                           | \$1000.00        |
| Ranch Weed Maintenance- \$160.00 per lot                     | \$3200.00        |
| <b>Total:</b>                                                | <b>\$8353.00</b> |

### Prorated Common Expenses:

|                                                                                                                                             |                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|
| Formula \$8353 divided by 20 = \$418.00 per lot owner for common expenses (\$8353.00 divided by 20 = \$417.65 round up to \$418.00 per lot) |                                             |
| School Creek Road: 8 X \$418 = \$3344.00 divided by 8 = \$418 .00 per lot                                                                   |                                             |
| Big Wall Lane: 12 X \$418 = \$5016.00 divided by 12 = \$418.00 per lot                                                                      |                                             |
| Grand Total Income for common expenses: \$8360.00                                                                                           |                                             |
|                                                                                                                                             |                                             |
| <b>School Creek Road – Lots 2, 3, 4, 5, 6, 7, 8, 9</b>                                                                                      |                                             |
| Income for 2022 Assessments 8 X \$418 = \$3344.00                                                                                           |                                             |
| Common Expenses                                                                                                                             |                                             |
| <b>Total Expenses:</b>                                                                                                                      | <b>\$3344.00</b>                            |
|                                                                                                                                             |                                             |
| <b>Big Wall Lane - Lots 1, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20</b>                                                                   |                                             |
| Income for 2022 Assessments: 12 X <b>\$418.00</b> = \$5016.00                                                                               |                                             |
| Expenses:                                                                                                                                   |                                             |
| Common expenses:                                                                                                                            | \$ 5016.00 (\$418.00 X 12)                  |
| Big Wall Lane Maintenance:                                                                                                                  | \$ 400.00                                   |
| Snow Removal:                                                                                                                               | \$ 1600.00                                  |
| Total:                                                                                                                                      | \$ 7016.00                                  |
| Big Wall Lane Reserve Fund                                                                                                                  | \$ 2400.00 (\$200.00 per lot)               |
| <b>Grand Total:</b>                                                                                                                         | <b>\$ 9416.00 : by 12 = <b>\$785.00</b></b> |
|                                                                                                                                             |                                             |
| <b>School Creek Road Proposed 2022 Assessment: \$418.00</b>                                                                                 |                                             |
| <b>Big Wall Lane Road 2022 Proposed Assessment: \$785.00</b>                                                                                |                                             |