

2022 HITWR Proposed Operating Budget

Estimated Common Expenses:

Insurance/Director's=\$1403.00 & general liability=\$650.00)	\$2053.00
Accounting/Legal Fees	\$1500.00
Miscellaneous (including website)	\$ 600.00
Emergency Services	\$1000.00
Ranch Weed Maintenance- \$160.00 per lot	\$3200.00
Total:	\$8353.00

Prorated Common Expenses:

Formula \$8353 divided by 20 = \$418.00 per lot owner for common expenses (\$8353.00 divided by 20 = \$417.65 round up to \$418.00 per lot)	
School Creek Road: 8 X \$418 = \$3344.00 divided by 8 = \$418 .00 per lot	
Big Wall Lane: 12 X \$418 = \$5016.00 divided by 12 = \$418.00 per lot	
Grand Total Income for common expenses: \$8360.00	
School Creek Road – Lots 2, 3, 4, 5, 6, 7, 8, 9	
Income for 2022 Assessments 8 X \$418 = \$3344.00	
Common Expenses	
Total Expenses:	\$3344.00
Big Wall Lane - Lots 1, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20	
Income for 2022 Assessments: 12 X \$418.00 = \$5016.00	
Expenses:	
Common expenses:	\$ 5016.00 (\$418.00 X 12)
Big Wall Lane Maintenance:	\$ 400.00
Snow Removal:	\$ 1600.00
Total:	\$ 7016.00
To Big Wall Lane Reserve Fund	\$ 2400.00 (\$200.00 per lot)
Grand Total:	\$ 9416.00 : by 12 = \$785.00
School Creek Road Proposed 2022 Assessment: \$418.00	
Big Wall Lane Road 2022 Proposed Assessment: \$785.00	